

## **MATRIX ASSET ADVISORS, INC. ERISA 408(b)(2) Fee Disclosure Notice**

Matrix Asset Advisors, Inc. (“we”/“us”/“our”) are providing you with this notice in compliance with the Department of Labor regulations under section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended, (“ERISA”), to disclose information about the services we provide and the compensation we receive for such services. This statement is intended to be read in conjunction with our Form ADV Part 2 which is attached (as well as available at <http://www.adviserinfo.sec.gov>), the 408(b)(2) fee disclosure notice of your broker/custodian and the applicable management agreement.

### **Description of Services**

A general description of the investment advisory and other services that we provide can be found in the Types of Advisory Services section in our Form ADV Part 2.

### **Service Provider’s Status**

Matrix Asset Advisors, Inc. provides these services as a registered investment adviser under the Investment Advisers Act of 1940, as amended, or state law, and as an ERISA fiduciary.

### **Compensation**

#### ***Direct Compensation –***

We receive compensation for the investment advisory services we provide in accordance with our management fee agreement. The amount of the management fee can be found on the management agreement or fee addendum. The manner of receipt of the management fees is found on the management agreement and/or Fee Billing section of our Form ADV Part 2.

#### ***Indirect Compensation –***

We receive the following types of indirect compensation in connection with the services we provide:

- **Soft dollars:** Matrix Asset Advisors, Inc. may receive soft dollars in connection with the services as outlined in the Research and Soft Dollars section of our Form ADV Part 2.
- **Affiliated products:** Matrix Asset Advisors, Inc. does not receive any additional compensation with regard to affiliated products.
- **Gifts and gratuities:** Matrix Asset Advisors, Inc. receives no non-cash gifts and gratuities.

#### ***Compensation Paid Among Related Parties –***

Matrix Asset Advisors, Inc. may pay out a portion of the management fees it receives in accordance with the Third Party Solicitors section of our Form ADV Part 2.

#### ***Compensation for Termination of Your Account –***

We do not receive a termination fee or apply a penalty when your account is terminated.